



Arabella  
Advisors

# How Arabella Advisors Supports Fiscal Sponsors **Driving** **Global Impact**

A Look at the  
Outcomes of  
Our Partnerships  
2022–2023



# Introduction

Arabella Advisors is deeply proud of our work to support the operations of several of the most impactful fiscal sponsorship organizations in the philanthropic sector today, including the New Venture Fund, Windward Fund, Hopewell Fund, and Sixteen Thirty Fund. Collectively, these nonprofit fiscal sponsors serve as the legal and operational home for hundreds of inspiring, innovative charitable projects that are pursuing their visions for a better world. We highlight several of these projects, and the incredible impact they are achieving, in this report.



Since Arabella started partnering with these organizations nearly two decades ago, we have been honored to provide the flexible back-office support—human resources administration, accounting services, information technology management, compliance oversight, and more—that enable changemakers to focus on their programmatic work. It's their efforts that deliver tangible results for millions of people across the globe, and we're privileged to have a front-row seat to their successes.

Our Partner Solutions team, the line of business that serves the fiscal sponsor clients, is composed of brilliant colleagues with deep expertise in grantmaking and nonprofit operations, which they bring to bear every day to help charitable initiatives operate more effectively, efficiently, and equitably. In 2023 alone, this team processed more than 28,000 payments, executed more than 25,000 contracts and subcontracts, responded to more than 18,000 HR questions and requests, reviewed more than 300 donor reports, and filed more than 200 state registrations on our clients' behalf.

It is with great humility that we share this report summarizing the impact of these fiscal sponsors and their hosted projects from 2022 to 2023 and highlighting our Partner Solutions team's role in enabling those outcomes.

**For more on the impact we help these fiscal sponsors to enable, see the recent [Impact Report](#) from our client the New Venture Fund and [this Medium post](#) from the president of the Sixteen Thirty Fund, another client we support.**



# We Enabled Our Clients to Give Nearly a Billion Dollars to Impactful Initiatives

Every year, Arabella helps our fiscal sponsor clients execute grants to thousands of nonprofit organizations across the country and around the world. In 2022 alone, we helped our nonprofit partners deploy over \$920 million in grants to 1,998 organizations working in every region of the world and almost every state. These grants supported efforts to expand access to mental health services, mitigate the effects of environmental injustice, and much more.

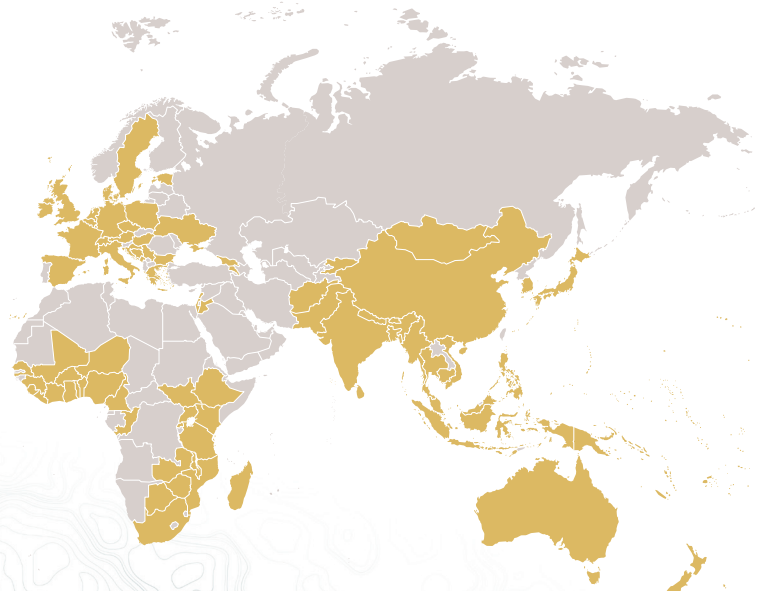




Arabella is not the source of funds for these grants, nor do we determine who receives the money. Rather, our Partner Solutions team provides our fiscal sponsor clients with the administrative and operational support they need to accept funding from donors and do their work as efficiently and effectively as possible. Arabella's legal and compliance experts make sure that grants comply with all relevant laws, regulations, and agreements. Our

accounting professionals help ensure that dollars reach their intended destinations and get used appropriately. And our HR experts help our nonprofit clients manage hundreds of hiring processes and handle benefits administration on behalf of their people. Through that support, we're proud to help advance the incredible work and impact of our fiscal sponsor clients, the projects they host, and the donors that fund those projects.

**Together with our partners, Arabella is driving impact on a global scale.**



**From 2017–2023,**  
Arabella helped  
our fiscal sponsor  
clients make

more than  
**10,000**  
grants

to

more than  
**4,000**  
grantees

located in

more than  
**100**  
countries

and in all 50 US  
states, plus DC  
and Puerto Rico.

All together, those grants represented

more than  
**\$3 billion** in philanthropic  
giving.



# Our Scalable Systems Empowered Projects **to Grow Their Work**

As a professional services firm supporting the social sector, Arabella has always had a focus on building systems, processes, and technology that enable our clients and partners to recognize economies of scale and the efficiencies that come with them. Bigger is not always better, of course. But there are real advantages to size if the challenges that come with it are managed effectively.

Even as we continue to provide customized solutions for each of our clients and partners, the Arabella team is focused on enabling philanthropy to operate with greater speed and flexibility at scale, because the scale of the challenges our partners and our sector face is immense. From global inequity to climate change, many of the projects we support are tackling huge challenges in remarkable ways, including the following.





**SAGE FUND:  
Creating avenues to hold powerful economic actors accountable**

Since its launch in 2015, the **SAGE (Strengthening Accountability in the Global Economy) Fund** has been working to advance a systems-focused framework on human rights and the global economy. SAGE, via its grantmaking and other forms of support, works with impacted communities—women, Indigenous peoples, low-wage workers, migrants, disabled people, and LGBTQ+ folks—to cultivate strategies and partnerships that combat structural inequalities. These systemic injustices are driven by pervasive gaps in protections for certain populations and by the skewed distribution of the benefits and costs of investment and development. SAGE connects corporate accountability to



areas of work within the human rights, labor rights, gender, and environmental fields to facilitate agendas for economic policy and power-building within communities. With operational support from Arabella and the New Venture Fund, SAGE has distributed \$9.4 million to more than 150 organizations and movements in over 50 countries.

**ENDURING EARTH:  
Securing long-term, large-scale investments in biodiversity**

**Enduring Earth** is an ambitious collaboration that works to accelerate and amplify conservation for a more sustainable, inclusive, and flourishing future for people and our planet. With the support of the Windward Fund and Arabella teammates, Enduring Earth is mobilizing funding toward securing carbon stores; protecting 30 percent of lands, inland water, and coastal and marine areas; and engaging local communities to drive lasting solutions. Using the Project Finance for Permanence (PFP) model, which ties sustained funding



to measurable goals, Enduring Earth has conserved more than 120 million hectares of land, ocean, and freshwater around the world, including in British Columbia, Bhutan, the Peruvian Amazon, Brazil, Costa Rica, and Colombia.



## **GLOBAL METHANE HUB: Scaling up solutions to rapidly reduce global methane emissions**

The Global Methane Hub, a hosted project at the Windward Fund, is taking the first coordinated approach to methane mitigation funding, with the ultimate goal of reducing global methane emissions by 50 percent by 2050. The Global Methane Hub organizes the field of philanthropists, experts, nonprofits, government organizations, and climate-focused investors to fund, rapidly implement, and scale up catalytic and cost-effective solutions in the highest-emitting sectors: energy, agriculture, and waste. The team at Arabella has supported the Global Methane Hub to grant \$149.3 million to 84 global philanthropic organizations. In 2023, at COP28, in partnership with other funders and foundations, the Global Methane Hub announced the Enteric Fermentation



Research and Development Accelerator, a \$200 million funding initiative to tackle methane emissions in the agriculture sector. It also announced the Waste Methane Assessment Platform (Waste MAP), a pioneering global initiative that uses satellite monitoring to track and measure methane emissions from landfills, enhancing transparency and allowing local authorities to pinpoint emission sources.

## **MDB CHALLENGE FUND: Implementing a grantmaking challenge to accelerate financing for developing and emerging economies**

The **Multilateral Development Banks (MDB) Challenge Fund** is a collaborative project housed in the New Venture Fund (NVF) and financed by the Gates Foundation, Open Society Foundations, and Rockefeller Foundation designed to scale up resources in response to recommendations from the G20 Independent Review of MDBs Capital Adequacy Frameworks in accordance with the United Nations' Sustainable Development Goals and the Paris Climate

Agreement. Arabella worked closely with the project housed at NVF to launch a request for proposals, assemble a technical advisor panel, and rapidly move philanthropic dollars to the field. As a result of that fast work, the project distributed funds to 12 grantees—a mix of MDBs, think tanks, academia, and private-sector entities—engaged in initiatives to assess risk transfers and securitization, promote greater transparency of MDB data and metrics, and improve understanding of MDB characteristics. These efforts will provide crucial insights to the field, allow for knowledge-sharing and collaboration, and ultimately improve processes for delivering developing regions the resources they urgently need.



# We Supported Innovative Advocates to Advance Better Public Policies

In recent years, the philanthropic sector has increasingly realized that achieving impact at scale requires a mix of tools and investments—including smart investments in advocacy that target multiple levers of change, from strong public policies to public education to accountability for elected officials.

Arabella teams provide crucial support to innovative advocacy leaders and groups working on a wide range of issues, from preserving local landscapes and economies to defending civil rights and reproductive freedom. Many of the projects we support work at the leading edge of social change. All of them help advance the values we hold dear: strengthening communities, protecting the planet, enhancing equity, and defending democracy. We are inspired by their work, including the following.





## **ALASKA VENTURE FUND: Empowering local leaders to build a sustainable future**

The [Alaska Venture Fund \(AVF\)](#), a hosted project at the New Venture Fund, mobilizes a network of innovators and leverages their deep knowledge of the Alaskan people and landscape to build a more prosperous future for all. In 2023, AVF played a key role in halting permitting of the Pebble Mine, in one of the most significant US conservation achievements of the last decade. AVF is spearheading major policy and on-the-ground interventions to build nature-based solutions to global climate challenges using lessons from Alaska's vast landscapes, as well as resourcing efforts to decarbonize Alaska's major energy infrastructure. AVF also heavily focuses on supporting



Indigenous communities and is supporting important steps forward in sovereignty over lands, institutions, and rituals of birth. The team at Arabella works closely with AVF to enable this work by ensuring the financial systems in place are effective and that grants are processed in a timely manner.

## **PAID LEAVE FOR ALL: Storytelling to ignite a comprehensive paid leave program**

[Paid Leave for All](#) was founded to change the reality that the United States is one of the only countries in the world that doesn't guarantee any form of paid leave. With support from Arabella and one of our fiscal sponsor clients, the Hopewell Fund, Paid Leave for All leverages policy expertise, partnerships, and compelling storytelling to pave the way for a comprehensive and inclusive federal paid family and medical leave program. It has seen significant policy progress, including the historic passage of a temporary paid leave law in 2020 and a comprehensive program through the House



of Representatives in 2021. In 2023, the group reached new scales by launching a nationwide public awareness campaign in partnership with *Glamour*, starring satirical baby books that highlight the absurdity of life without paid leave in America.



**GALVANIZE USA:  
Meeting women where they are  
to spur civic engagement**

Galvanize USA recognizes the many barriers in our society that prevent millions of women from actively participating in our democracy. Fiscally sponsored by the Hopewell Fund, Galvanize USA believes that a path forward starts with meaningful connection, conversation, and community. Since its founding in 2018, Galvanize USA has built a robust online community that encourages open dialogue and combats disinformation through educational content and programming. In 2023, its new advice column, Dear Grace, gained over 60,000 subscribers in just six months.



With compliance support from the Arabella team, Galvanize USA assisted an Ohio advisory committee in securing a major victory with the recent passing of the Issue 1 constitutional amendment to protect abortion and reproductive rights.

## **We Know There's Always More to Do**

While it's important to take time to reflect on successes, this work never stops. From developing scalable solutions to climate change to advancing racial and economic justice, our partners will continue to need support, and we will continue to fine-tune our systems, platforms, and tools to better serve them. Together, we can create a safer, healthier, and more prosperous and equitable world.



# What is Fiscal Sponsorship?

Fiscal sponsorship is a relationship in which a nonprofit organization offers its legal and tax-exempt status to another charitable group or project that is not yet recognized as tax-exempt by the IRS. This arrangement allows the sponsored project to receive funding and donations under the fiscal sponsor's umbrella, providing benefits such as grant eligibility, access to resources, and administrative support.

Through fiscal sponsorship, the sponsored project can focus on its mission and programs without having to navigate the complexities of establishing and maintaining its own nonprofit status. The fiscal sponsor assumes responsibility for financial oversight, compliance with regulations, and reporting requirements on behalf of the sponsored project.

This partnership is common among grassroots initiatives, community projects, and startup nonprofits that may not have the capacity or resources to obtain their own tax-exempt status. By leveraging the fiscal sponsor's infrastructure and expertise, these organizations can operate more efficiently and effectively while advancing their charitable objectives.

Working in close partnership with fiscal sponsor nonprofits, Arabella Advisors extends the leverage the sponsors provide to the projects they host, expands the range of expertise those projects can tap into, and enables greater collective impact across the country and around the world. We do this in partnership with the fiscal sponsors for projects working to strengthen communities, protect the planet, defend democracy, and build a more equitable future for all. While credit for the resulting impact ultimately belongs to the nonprofits and projects doing the work on the ground, the Arabella team is incredibly proud of the work we do to support them.



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